See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990 All other organizations with gross receipts less than $1,000,000 and total assets less than $2,500,000 at the end of the year may use this form

▶ *The organization may have to use a copy of this return to satisfy state reporting requirements*

OMB No. 1545-1150

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 1st January , 2008, and ending 31st December , 20 08

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Termination
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
Quantum Future Group

Number and street (or P O box, if mail is not delivered to street address) Room/suite
Chateau St Martin Belacasse

City or town, state or country, and ZIP + 4
82100 Castelsarrasin, Tarn-et-Garonne, France

D Employer identification number
30 0204116

E Telephone number
(335) 63048231

F Group Exemption Number ▶

- ***Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).***

G Accounting method. ☑ Cash ☐ Accrual
Other (specify) ▶

I Website: ▶ www.quantumfuture.net

H Check ▶ ☐ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

J Organization type (check only one)— ☑ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check ▶ ☐ if the organization is not a section 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if $1,000,000 or more, file Form 990 instead of Form 990-EZ ▶ $ 425,890

RECEIVED
SEP 01 2009
OGDEN, UT

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received		1	357,407
	2	Program service revenue including government fees and contracts		2	
	3	Membership dues and assessments		3	
	4	Investment income		4	
	5a	Gross amount from sale of assets other than inventory	5a		
	b	Less: cost or other basis and sales expenses	5b		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)		5c	
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from **gaming**, check here ▶ ☐			
	a	Gross revenue (not including $ _____ of contributions reported on line 1)	6a		
	b	Less: direct expenses other than fundraising expenses	6b		
	c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)		6c	
	7a	Gross sales of inventory, less returns and allowances	7a	68,483	
	b	Less: cost of goods sold	7b	0	
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)		7c	68,483
	8	Other revenue (describe ▶ _____)		8	
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 ▶		9	425,890
Expenses	10	Grants and similar amounts paid (attach schedule)		10	1,305
	11	Benefits paid to or for members		11	
	12	Salaries, other compensation, and employee benefits		12	31,644
	13	Professional fees and other payments to independent contractors		13	115,203
	14	Occupancy, rent, utilities, and maintenance		14	208,538
	15	Printing, publications, postage, and shipping		15	7,783
	16	Other expenses (describe ▶ Tel/Internet/Travel/Confs/Bank/Foreign taxes/Ads & PR)		16	82,595
	17	**Total expenses.** Add lines 10 through 16 ▶		17	447,068
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)		18	(21,178)
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)		19	(136,186)
	20	Other changes in net assets or fund balances (attach explanation)		20	(11,045)
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 ▶		21	(168,409)

Part II Balance Sheets. If Total assets on line 25, column (B) are $2,500,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	29,231	22	8,053
23 Land and buildings		23	
24 Other assets (describe ▶ _____)		24	
25 **Total assets**	29,231	25	8,053
26 **Total liabilities** (describe ▶ Y/E: Loans from Directors-165,418 / Other-11,045)	(165,418)	26	(176,462)
27 **Net assets or fund balances** (line 27 of column (B) **must** agree with line 21)	(136,186)	27	(168,409)

SCANNED SEP 25 2009

Part III Statement of Program Service Accomplishments (See the instructions for Part III.)

What is the organization's primary exempt purpose? - See attached Explanatory Notes -

Describe what was achieved in carrying out the organization's exempt purposes In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others.)

28	**Extraordinary - Defense of litigation to defend 1st Amendment Rights - See attached Explanatory Notes** (Grants $) If this amount includes foreign grants, check here ▶ ☐	28a	166,125
29	**Academics Papers and Research - See attached Explanatory Notes** (Grants $ 950) If this amount includes foreign grants, check here ▶ ☐	29a	35,389
30	**Web-based and Paper Publications - See attached Explanatory Notes** (Grants $) If this amount includes foreign grants, check here ▶ ☐	30a	153,364
31	Other program services (attach schedule) (Grants $) If this amount includes foreign grants, check here ▶ ☐	31a	44,000
32	**Total program service expenses** (add lines 28a through 31a) ▶	32	398,878

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instructions for Part IV)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Ark Jadczyk, Chateau St Martin Belcasse 82100 Castelsarrasin, Tarn-et-Garonne, France	President - 60	-0-	(1,715)	(2,194)
Laura Knight-Jadczyk, Chateau St Martin Belcasse 82100 Castelsarrasin, Tarn-et-Garonne, France	Vice-President - 60	-0-	(1,715)	(2,194)
Henry See, 8811 86th Street Fort St. John BC V1J 6A4 Canada	Director - 15	-0-	(429)	(549)
Joe Quinn, Chateau St Martin Belcasse 82100 Castelsarrasin, Tarn-et-Garonne, France	Director - 60	-0-	(1,715)	(2,194)
Scott Ogrin, Chateau St Martin Belcasse 82100 Castelsarrasin, Tarn-et-Garonne, France	Director - 60	-0-	(1,715)	(2,194)
Arianna Martin, Chateau St Martin Belcasse 82100 Castelsarrasin, Tarn-et-Garonne, France	Director - 60	-0-	(1,715)	(2,194)
Simon Davies, c/o Chateau St Martin Belcasse 82100 Castelsarrasin, Tarn-et-Garonne, France	Director - 45	-0-	(1,286)	(1,646)

Part V Other Information (Note the statement requirements in the instructions for Part VI.)

			Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33		✓
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	34		✓
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but **not** reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T			
a	Did the organization have unrelated business gross income of $1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?	35a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	35b		
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N	36		✓
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a Nil			
b	Did the organization file **Form 1120-POL** for this year?	37b		
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee **or** were any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a	✓	
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b 165,418			
39	Section 501(c)(7) organizations. Enter:			
a	Initiation fees and capital contributions included on line 9 39a			
b	Gross receipts, included on line 9, for public use of club facilities 39b			
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ -0- ; section 4912 ▶ -0- ; section 4955 ▶ -0-			
b	Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I	40b		✓
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶			
d	Enter amount of tax on line 40c reimbursed by the organization ▶			
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e		✓

41 List the states with which a copy of this return is filed. ▶ California

42a The books are in care of ▶ Simon Davies Telephone no ▶ (335) 63048231

Located at ▶ c/o Chateau St Martin Belcasse, 82100 Castelsarrasin, France ZIP + 4 ▶ 82100

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b		✓
	If "Yes," enter the name of the foreign country: ▶			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.**			
c	At any time during the calendar year, did the organization maintain an office outside of the U.S ?	42c	✓	
	If "Yes," enter the name of the foreign country. ▶ France			

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43

			Yes	No
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44		✓
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45		✓

Part VI **Section 501(c)(3) organizations only.** All section 501(c)(3) organizations must answer questions 46–49 and complete the tables for lines 50 and 51.

			Yes	No
46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46		✓
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47		✓
48	Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48		✓
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a		✓
b	If "Yes," was the related organization(s) a section 527 organization?	49b		

50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than $100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
- None -				
Total number of other employees paid over $100,000 ▶	- None -			

51 Complete this table for the five highest compensated independent contractors who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than $100,000	(b) Type of service	(c) Compensation
- None -		
Total number of other independent contractors each receiving over $100,000 ▶	- None -	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer — Date

Simon Davies, CFO — **12th August 2009**

Type or print name and title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's Identifying Number (See instructions)
Firm's name (or yours if self-employed), address, and ZIP + 4		EIN ▶	
		Phone no ▶ ( )	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☑ Yes ☐ No

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization	Employer identification number
Quantum Future Group ("QFG")	30 0204116

Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only **one** organization.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).** (Attach Schedule H.)

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: ----------

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☑ An organization that normally receives: (1) more than 33⅓ % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33⅓ % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).** (see instructions)

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I **b** ☐ Type II **c** ☐ Type III–Functionally integrated **d** ☐ Type III–Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box . . . . . ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? . . . . . 11g(i)		
(ii) A family member of a person described in (i) above? . . . . . 11g(ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above? . . . . . 11g(iii)		

h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1-3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . . ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) . . . 14 %

15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f . . . . . 15 %

16a **33⅓ % support test—2008.** If the organization did not check the box on line 13, and line 14 is 33⅓ % or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶ ☐

b **33⅓ % support test—2007.** If the organization did not check a box on line 13 or 16a, and line 15 is 33⅓ % or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶ ☐

17a **10%-facts-and-circumstances test—2008.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . ▶ ☐

b **10%-facts-and-circumstances test—2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	101,641	71,481	98,729	281,847	357,407	911,105
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	61,458	93,484	89,604	63,133	68,483	376,162
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1-5	163,099	164,965	188,333	344,980	425,890	1,287,267
7a Amounts included on lines 1, 2, and 3 received from disqualified persons			8,837			8,837
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000				105,160	95,460	200,620
c Add lines 7a and 7b			8,837	105,160	95,460	209,457
8 **Public support** (Subtract line 7c from line 6.)						1,077,810

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6	163,099	164,965	188,333	344,980	425,890	1,287,267
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)						1,287,267

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	84 %
16	Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	98.32 %

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2008** (line 10c, column (f) divided by line 13, column (f))	17	-0- %
18	Investment income percentage from **2007** Schedule A, Part IV-A, line 27h	18	-0- %

19a **33⅓ % support tests—2008.** If the organization did not check the box on line 14, and line 15 is more than 33⅓ %, and line 17 is not more than 33⅓ %, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☑

b **33⅓ % support tests—2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33⅓ %, and line 18 is not more than 33⅓ %, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. (see instructions)

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

▶ Attach to Form 990 or Form 990-EZ.
▶ To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.

OMB No 1545-0047

2008

Open To Public Inspection

Name of the organization	Employer identification number
Quantum Future Group ("QFG")	30 0204116

Part I **Excess Benefit Transactions** (section 501(c)(3) and section 501(c)(4) organizations only).
To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1 (a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . . . ▶ $ _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . . ▶ $ _____

Part II **Loans to and/or From Interested Persons.**
To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

(a) Name of interested person and purpose	(b) Loan to or from the organization? To	From	(c) Original principal amount	(d) Balance due	(e) In default? Yes	No	(f) Approved by board or committee? Yes	No	(g) Written agreement? Yes	No
Simon Davies	✓		**EUR107,148**	**EUR107,148**		✓	✓			✓
Simon Davies	✓		**EUR20,000**	**EUR20,000**		✓	✓			✓
Simon Davies	✓		**EUR5,000**	**EUR5,000**		✓	✓			✓
			Total :	**EUR132,158**						
Total . . . . . ▶ $				**165,418**						

Part III **Grants or Assistance Benefitting Interested Persons.**
To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV **Business Transactions Involving Interested Persons.**
To be completed by organizations that answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No

Foreign Currency amounts

QFG incurs a large part of its expenses and receives some income in Euro. The aggregate amounts of these expenses and receipts are converted at the average exchange rate for the calendar year to obtain the US dollar amounts. Provision is made for exchange rate gains and losses.

Receipts in other currencies are recorded at their US dollar or Euro value upon receipt.

Loans are recorded at their historic US dollar exchange value, any exchange gain or loss being taken upon repayment of the relevant loan amount.

Line 7a. Gross Sales of Inventory

The entirety of the income from the sale of inventory relates to the sale of educational books.

Line 10 Grants and similar amounts paid

Grantee	Activity	Contact details	Amount
Richard Dolan	Historian & author	Keyhole Publishing Co. Box 92188 Rochester, New York 14692	$950
Free Press Action Fund	1st Amendment defense		$100
Various small grants of less than $100 each	Researchers		$255.27
		TOTAL :	**$1,305.27**

Line 20 Other changes in net assets or fund balances

EUR7,500 loan (USD equivalent $11,045) from source other than director or officer etc.

Part II Balance Sheet

Details of loans from Officers, directors etc:-

Lender – Simon Davies, Director

Total amount borrowed EUR 132,148 (USD translated equivalent USD 165,418). Details below:-

Term \ Year	2005	2006	2007
Original Amount	EUR107,148 (USD equivalent $133,441)	EUR20,000 (USD equivalent $25,124)	EUR5,000 (USD equivalent 6,853)
Balance Due	EUR107,148 (USD equivalent $133,441)	EUR20,000 (USD equivalent $25,124)	EUR5,000 (USD equivalent 6,853)
Date of Note	Drawn in installments through 2005	Drawn in installments through 2006	February 22nd 2007
Maturity Date	December 31st 2008	December 31st 2008	December 31st 2008
Repayment terms	Bullet but with option to repay early in whole or in part without penalty.	Bullet but with option to repay early in whole or in part without penalty.	Bullet but with option to repay early in whole or in part without penalty.
Interest Rate	Zero	Zero	Zero
Security provided by borrower	None	None	None
Purpose of loan	General working capital	General working capital	General working capital
Description and fair market value of consideration	Cash (value as above)	Cash (value as above)	Cash (value as above)

Additional Loans in 2008 were provided other than from directors or officers etc totaling EUR7,500 (USD translated equivalent at 2008 exchange rate $11,045).

Part III

What is the organization's primary exempt purpose?

To disseminate as widely as possible the results of rigorous research in the scientific study of all aspects of human society so as to contribute to the better understanding of humankind and the planet on which we live.

Part III Line 28

Extraordinary - The organisation was forced to defend its Constitutional 1st Amendment Rights in a litigation brought against it for opinions expressed by members of the public in the public forum of the group's independent news and information website www.sott.net. This baseless, unnecessary and ultimately wholly unsuccessful accusation required the allocation of considerable resources that would otherwise have been applied elsewhere. However, the defense of 1st Amendment Rights accorded under the Constitution of the United States and the prevention of their erosion through the Courts contributes substantially to the understanding of human society and the maintenance of individual rights and therefore accords with the group's exempt purpose.

Part III Line 29

Academic - Two papers in the area of Quantum Theory were published:-

(I) Comments on "Spin Connection Resonance in Gravitational General Relativity", Gerhard W. Bruhn, Friedrich W. Hehl, Arkadiusz Jadczyk, Acta Physica Polonica B, 39 no 1 (2008), pp. 51-58

(II) "Quantum Fractals. Geometric modeling of quantum jumps with conformal maps", A. Jadczyk, Advances in Applied Clifford Algebra, vol 18 (2008), p. 737-754

A small grant ($950) was also provided to support the researcher and historian Richard Dolan in his work.

Part III Line 30

Web-based publications - Traffic to the QFG and related websites was robust with approximately 1.5 million unique visitors, 157 editorial and 25,000 articles published. The editorial team grew by 44% while registered users and forum membership increased by 1,393.

Paper-based publications - Various publications including 2nd Edition of High Strangeness and Wave 6 in English.

Part III Line 31

Conferences, Workshops and Training - The group continued its hosting of visiting researchers and academics from around the world with 35 visitors from the US, Canada, UK and EU. The group also continued its commitment to training its directors and all volunteer staff, enabling them to gain as broad an experience base as possible, including the provision of specialist legal training. A number of research trips were also made by directors and staff.

Disclosure of family or business relationships

Ark Jadczyk is the husband of Laura Knight-Jadczyk.
Arianna Martin is the daughter of Laura Knight-Jadczyk

Conflict of Interest Policy

The organization does not have a written conflict of interests policy as all matters that come before the Board in which the persons mentioned above have or may potentially have an interest which may give rise to a conflict are discussed in their absence and when voted on the persons listed above are required to abstain.

Political contributions

No Political contribution were made during the year.